

SCHEDULE D.

For and in respect of every public office or employment of profit, whether public or private, and for and in respect of every annuity, pension or stipend payable out of the public revenue of this Island, there shall be charged yearly one per cent. on all incomes derived from any of these sources.

SCHEDULE E.

For and in respect of every sheep and goat there shall be charged yearly the sum of fifteen paras.

7 OF 1898.

TO PROVIDE FOR THE PART PAYMENT OF INTEREST AND OF A SINKING FUND IN CONNECTION WITH THE OUTLAY AND EXPENSES TO BE INCURRED IN THE CONSTRUCTION AND MAINTENANCE OF A RAILWAY, AND THE CONSTRUCTION OF A HARBOUR IN CYPRUS.

W. F. HAYNES SMITH.]

[June 23, 1898.]

WHEREAS it is desirable that a railway should be constructed connecting the town of Nicosia with the towns of Larnaca and Famagusta :

And whereas it is also desirable that the harbour of Famagusta should be dredged and generally improved :

And whereas considerable outlay and expense will be incurred in carrying out the above schemes, and it is necessary to provide the means of payment of a portion of the interest payable upon the capital outlay or loan in connection therewith, and of a portion of a Sinking Fund to be established for the gradual repayment of such capital outlay or loan :

Be it therefore enacted :—

1. The High Commissioner in Council may from time to time, and as occasion may require, order that a sum of money be appropriated out of the funds collected under the authority of the Locust

Power to appropriate part of Locust Destruction

Destruction Expenses Law, 1881, and known as the Locust Destruction Fund for the following purposes:—

Fund for certain purposes.

- (a.) For liquidating in part the interest upon the capital outlay and money advanced for the construction and maintenance of a railway connecting the town of Nicosia with the towns of Larnaca and Famagusta or with either of the said towns; for liquidating any deficit which may arise on the working expenses of the said railway; and for contributing to a Sinking Fund to be established for the gradual repayment of the capital outlay and money advanced as aforesaid;
- (b.) For liquidating in part the interest upon the capital outlay and money advanced for the construction of a harbour at Famagusta, and also for contributing to a Sinking Fund to be established for the gradual repayment of the capital outlay and money advanced as aforesaid.

2. Any order made under this Law shall be subject to the following provisions and restrictions:—

Limitation of amount.

- (a.) In ordering the appropriation of any sum from the Locust Destruction Fund for the purposes aforesaid, the High Commissioner shall be satisfied that it can be made without detriment to the efficacy of locust destruction;
- (b.) In calculating the amount which may from time to time be appropriated under this Law, there shall first be taken into account the excess, if any, of the receipts over the working expenses for the current year in connection with the railway, and after such excess, if any, has been taken into account, no greater sum shall be appropriated from the Locust Destruction Fund for the purposes aforesaid than is required to meet:—
 - (i.) The interest due for the time being upon the capital sum advanced for the construction and maintenance of the railway, and the deficit, if any, upon the working expenses of the railway;
 - (ii.) The interest due for the time being upon the capital sum advanced for the construction of the harbour; and
 - (iii.) Any contributions towards Sinking Funds for the gradual repayment of the capital sums advanced in respect of both the railway and the harbour.

