

CLEARING OFFICES, *see* PEACE ORDERS LEGISLATION.

COINAGE PROTECTION.

20 OF 1921.

TO PROHIBIT THE MELTING OR IMPROPER USE OF GOLD AND SILVER
COIN.

MALCOLM STEVENSON.]

[May 28, 1921.

1. This Law may be cited as the Gold and Silver Coinage Short title.
(Protection) Law, 1921.

2.—(1.) No person shall, except under and in pursuance of a licence granted by the High Commissioner, melt down, break up, or use otherwise than as currency any gold or silver coin which is for the time being current in Cyprus or in the United Kingdom or in any British possession or foreign country. Provided that this Law shall not apply to gold or silver coin used for the purposes of ornament as hitherto customary in Cyprus. Prohibition on melting of gold or silver coin.

(2.) If any person acts in contravention of this section, or acts in contravention of or fails to comply with any condition attached to a licence granted under this section, he shall, for each offence, be liable to a fine not exceeding one hundred pounds, or to imprisonment with or without hard labour for a term not exceeding two years, or to both such fine and imprisonment, and, in addition to any other punishment, the Court dealing with the case may order the articles in respect of which the offence was committed to be forfeited.

COMMERCIAL CODE AMENDMENT.

4 OF 1917.

FOR THE AMENDMENT OF THE COMMERCIAL CODE.

JOHN E. CLAUSÓN.]

[June 16, 1917.

1. This Law may be cited as the Commercial Code (Amendment) Short title.
Law, 1917.

2. In this Law:—

Definitions.

“ Company ” means an anonyme company formed under the provisions of the Commercial Code of Cyprus;

“ Share ” means a share in a company.

Pledge of
share.

3. A share certificate or share warrant for a share may be pledged as provided by Book V. of the Mejjellé, and any such pledge shall operate in every respect as a valid pledge of the share and of all rights in respect thereof as if the same were movable property.

Provided that a memorandum of pledge in the form set forth in the First Schedule or to that effect shall be made and signed by the person making the pledge.

And provided that in the case of shares transferable otherwise than by delivery of the share warrants notice shall forthwith be given to the company in the form set forth in the Second Schedule hereto or to that effect by the person taking the shares in pledge.

In the case of shares transferable otherwise than by delivery of the share warrants the person taking the shares in pledge shall on sale of such shares execute such document and make such declaration as may be necessary to complete the title of the purchaser.

Company to
keep
register.

4. On receipt of a notice of pledge in manner provided by section 3, the company shall record the same in a register to be kept for the purpose and shall make a memorandum thereof in the register of shareholders against the shares in respect of which the notice shall be given. A fee of not more than one shilling may be charged by the company in respect of the receipt and registration of any notice of pledge or of the discharge thereof. The register of such pledges shall be open to inspection by any person on payment by him of a fee of not more than one shilling.

Penalty.

Any company which shall not carry into effect any of the provisions of this section when duly required so to do shall be liable to pay a sum not exceeding twenty pounds for each such act or default to be recoverable at the suit of the person requiring the company so to act without prejudice to any other remedy provided by law.

SCHEDULE I.

I (name) of (address) the holder of
shares of each registered in my name in
the company and bearing numbers
do hereby pledge the same to (pledgee) to secure the repay-
ment to him of the sum of £ with interest thereon at the rate
of per centum per annum from the day of

Signed

Dated

