



**SUPPLEMENT No. 2**

TO

THE CYPRUS GAZETTE No. 3149 OF 16TH NOVEMBER, 1944.

LEGISLATION.

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**THE STATUTE LAWS OF CYPRUS**

**No. 37 OF 1944.**

A LAW TO MAKE BETTER PROVISION FOR THE RATE OF INTEREST ON DEBTS AND OBLIGATIONS.

H. M. FOOT,]

[16th November, 1944.

*Officer Administering the Government.*

**B**E it enacted by His Excellency the Officer Administering the Government and Commander-in-Chief of the Colony of Cyprus as follows:—

1. This Law may be cited as the Interest Law, 1944. Short title.
2. The rate of interest on any debt or obligation contracted after the 16th day of November, 1944, shall not exceed nine per centum per annum and no interest at a greater rate shall be recovered on any such debt or obligation. Rate of interest.
3. The amount which may be recovered as interest on any debt or obligation shall in no case exceed in the aggregate the amount of the principal debt or obligation in respect of which such interest is payable. Interest recovered not to exceed principal debt.
4. The Interest Law, 1882, is hereby repealed. Repeal.  
7 of 1882.

16th November, 1944.

H. G. RICHARDS,  
*Acting Colonial Secretary.*