

No. 10 OF 1948.

A LAW TO AMEND THE ESTATE DUTY LAWS, 1942 TO 1946.

WINSTER,]

[2nd March, 1948.

Governor.

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

1. This Law may be cited as the Estate Duty (Amendment) Law, 1948, and shall be read as one with the Estate Duty Laws, 1942 to 1946, (hereinafter referred to as "the principal Law"), and the principal Law and this Law may together be cited as the Estate Duty Laws, 1942 to 1948.

Short title.
28 of 1942
16 of 1944
4 of 1946.

2. Section 4 of the principal Law is hereby amended by the deletion in the proviso thereto of the words "five hundred pounds" (lines 2 and 3) and the substitution therefor of the words "two thousand pounds".

Amendment of section 4 of the principal Law.

Amendment of section 6 (1) of the principal Law.

3. Sub-section (1) of Section 6 of the principal Law is hereby amended by the deletion in the second proviso thereto of the words "five hundred pounds" (last line) and the substitution therefor of the words "two thousand pounds".

Repeal of the Schedule to the principal Law and substitution of new Schedule.

4. The Schedule to the principal Law is hereby repealed and the Schedule to this Law substituted therefor.

Date of commencement.

5. This Law shall be deemed to have come into operation on the 1st day of January, 1948.

SCHEDULE.

SCALE OF RATES OF ESTATE DUTY PAYABLE.

Class	Where the value of the estate is :—		Rate of Estate Duty
	in excess of	but not exceeding	
	£	£	£
1.	2,000	2,500	40
2.	2,500	3,000	50
3.	3,000	3,500	65
4.	3,500	4,000	85
5.	4,000	4,500	110
6.	4,500	5,000	140
7.	5,000	5,500	175
8.	5,500	6,000	215
9.	6,000	6,500	260
10.	6,500	7,000	310
11.	7,000	7,500	365
12.	7,500	8,000	425
13.	8,000	8,500	490
14.	8,500	9,000	560
15.	9,000	9,500	635
16.	9,500	10,000	715
17.	10,000	11,000	875
18.	11,000	12,000	1,045
19.	12,000	13,000	1,225
20.	13,000	14,000	1,415
21.	14,000	15,000	1,615

For the remainder of the value of the estate—

22.	on every pound in excess of £15,000 but not exceeding £ 17,000	..	21 per cent.
23.	on every pound in excess of £17,000 but not exceeding £ 20,000	..	22 per cent.
24.	on every pound in excess of £20,000 but not exceeding £ 25,000	..	23 per cent.
25.	on every pound in excess of £25,000 but not exceeding £ 35,000	..	24 per cent.
26.	on every pound in excess of £35,000 but not exceeding £ 50,000	..	25 per cent.
27.	on every pound in excess of £50,000 but not exceeding £ 70,000	..	26 per cent.
28.	on every pound in excess of £70,000 but not exceeding £100,000	..	28 per cent.
29.	on every pound in excess of £100,000	30 per cent.

R. E. TURNBULL,
Colonial Secretary.

2nd March, 1948.