



**SUPPLEMENT No. 2**

TO

THE CYPRUS GAZETTE No. 3739 OF 28TH JANUARY, 1954

LEGISLATION.

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**THE STATUTE LAWS OF CYPRUS**

**No. 4 OF 1954.**

A LAW TO AMEND THE IMMOVABLE PROPERTY (TENURE, REGISTRATION AND VALUATION) LAW. CAP. 231  
8 of 1953.

A. B. WRIGHT,  
*Governor.*

[26th January, 1954.]

**BE** it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

1. This Law may be cited as the Immovable Property (Tenure, Registration and Valuation) (Amendment) Law, 1954, and shall be read as one with the Immovable Property (Tenure, Registration and Valuation) Law (hereinafter referred to as "the principal Law"). Short title.  
Cap. 231  
8 of 1953.

Amendment  
of section 23  
of the  
principal  
Law.

2. Section 23 of the principal Law is hereby amended as follows :—

(a) by the addition at the end of sub-section (2) of the following provisoes (the full stop at the end thereof being substituted by a colon) :—

“ Provided that where such other interest is owned in undivided shares and two or more of the co-owners thereof act as hereinbefore provided independently of one another, the Director shall register the vendor’s interest in the name of such co-owners as have so acted in the proportion which their shares bear to one another ; and he shall, thereafter, make the appropriate re-adjustments and refunds of the amounts lodged to the persons entitled thereto :

Provided further that where there are separately owned interests in immovable property standing on any land declared to be sold and two or more of the owners of such separately owned interests act as hereinbefore mentioned independently of one another, the Director shall cause the value of the interests of the owners who have so acted to be estimated and shall register the vendor’s land in the name of the owner whose interest is of the greatest value and, where the interests of two or more owners who have so acted are equally of the greatest value or the interests of all such owners are of equal value, he shall register the vendor’s land in the name of such owners in equal shares ; and he shall, thereafter, make the appropriate re-adjustments and refunds of the amounts lodged to the persons entitled thereto.” ;

(b) by the substitution for sub-section (3) of the following sub-section :—

“(3) Before registering the transfer of any interest declared to be sold, the Director may require the person selling such interest and the prospective purchaser thereof to declare in writing whether any other interest belonging to a third party is connected with the interest agreed to be sold ; and any person who knowingly and with fraudulent intent makes or causes to be made any false statement in such declaration shall be punishable in the same way as though he had given false evidence in any judicial proceeding.”.

