



SUPPLEMENT No. 2

TO

THE CYPRUS GAZETTE No. 3739 OF 28TH JANUARY, 1954

LEGISLATION.

THE STATUTE LAWS OF CYPRUS

No. 4 OF 1954.

A LAW TO AMEND THE IMMOVABLE PROPERTY (TENURE, REGISTRATION AND VALUATION) LAW. CAP. 231
8 of 1953.

A. B. WRIGHT,
Governor.

[26th January, 1954.]

BE it enacted by His Excellency the Governor and Commander-in-Chief of the Colony of Cyprus as follows :—

1. This Law may be cited as the Immovable Property (Tenure, Registration and Valuation) (Amendment) Law, 1954, and shall be read as one with the Immovable Property (Tenure, Registration and Valuation) Law (hereinafter referred to as "the principal Law"). Short title.
Cap. 231
8 of 1953.

Amendment
of section 23
of the
principal
Law.

2. Section 23 of the principal Law is hereby amended as follows :—

(a) by the addition at the end of sub-section (2) of the following provisoes (the full stop at the end thereof being substituted by a colon) :—

“ Provided that where such other interest is owned in undivided shares and two or more of the co-owners thereof act as hereinbefore provided independently of one another, the Director shall register the vendor’s interest in the name of such co-owners as have so acted in the proportion which their shares bear to one another ; and he shall, thereafter, make the appropriate re-adjustments and refunds of the amounts lodged to the persons entitled thereto :

Provided further that where there are separately owned interests in immovable property standing on any land declared to be sold and two or more of the owners of such separately owned interests act as hereinbefore mentioned independently of one another, the Director shall cause the value of the interests of the owners who have so acted to be estimated and shall register the vendor’s land in the name of the owner whose interest is of the greatest value and, where the interests of two or more owners who have so acted are equally of the greatest value or the interests of all such owners are of equal value, he shall register the vendor’s land in the name of such owners in equal shares ; and he shall, thereafter, make the appropriate re-adjustments and refunds of the amounts lodged to the persons entitled thereto.” ;

(b) by the substitution for sub-section (3) of the following sub-section :—

“(3) Before registering the transfer of any interest declared to be sold, the Director may require the person selling such interest and the prospective purchaser thereof to declare in writing whether any other interest belonging to a third party is connected with the interest agreed to be sold ; and any person who knowingly and with fraudulent intent makes or causes to be made any false statement in such declaration shall be punishable in the same way as though he had given false evidence in any judicial proceeding.”.

3. Section 24 of the principal Law is hereby amended by the deletion therefrom of the words "sub-section (3) of this section and of" (lines 1 and 2). Amendment of section 24 of the principal Law.

4. Section 27 of the principal Law is hereby amended as follows:— Amendment of section 27 of the principal Law.

(a) by the insertion in sub-section (1), after the word "may," (line 16), of the words "at his discretion and";

(b) by the insertion in sub-section (2), after the word "may," (line 13), of the words "at his discretion and".

5. The proviso to sub-section (2) of section 28 of the principal Law is hereby amended by the deletion therefrom of the words "all the co-owners" (line 3) and the substitution therefor of the words "the co-owner or co-owners by whom it is so used". Amendment of section 28 of the principal Law.

6.—(1) Section 70 of the principal Law is hereby amended by the addition at the end thereof of the following sub-section, the first part of the said section being numbered as sub-section (1):— Amendment of section 70 of the principal Law.

"(2) Notwithstanding anything in this Law contained, until a general valuation of all immovable property in the area of any town, village or quarter is made under the provisions of this Law, there shall be adopted and registered or recorded in the books of the Land Registry Office as the assessed value of any immovable property in such area hereafter valued or revalued under the provisions of section 64 or 65 of this Law, respectively, such percentage of the value thereof as the Governor in Council may prescribe for immovable properties in such area."

(2) This section of this Law shall be deemed to have come into force on the 4th day of March, 1953.

7. Section 76 of the principal Law is hereby amended by the addition thereto of the following proviso (the full stop at the end thereof being substituted by a colon):— Amendment of section 76 of the principal Law.

"Provided that any person, including the Director, aggrieved by any order of the Court on any appeal under section 75 of this Law, may appeal therefrom to the Supreme Court on any point of law."

J. FLETCHER-COOKE,
Colonial Secretary.

26th January, 1954.