

CYPRUS

**LOCUST DESTRUCTION FUND
(APPROPRIATION)**

CHAPTER 73 OF THE LAWS

1959 EDITION

PRINTED BY

C. F. ROWORTH LIMITED, 54, GRAFTON WAY, LONDON, W.1.

*[Appointed by the Government of Cyprus the Government Printers of this Edition
of Laws within the meaning of the Evidence (Colonial Statutes) Act, 1907.]*

1959

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CHAPTER 73.

LOCUST DESTRUCTION FUND (APPROPRIATION).

ARRANGEMENT OF SECTIONS.

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TO PROVIDE FOR THE PART PAYMENT OF INTEREST AND OF A SINKING FUND IN CONNECTION WITH THE OUTLAY AND EXPENSES TO BE INCURRED IN THE CONSTRUCTION AND MAINTENANCE OF A RAILWAY, AND THE CONSTRUCTION OF A HARBOUR IN CYPRUS.

1949 Cap.
114.

[23rd June, 1898.]

Short title.

1. This Law may be cited as the Locust Destruction Fund Part Appropriation Law.

Power to appropriate part of Locust Destruction Fund for certain purposes.

2. The Governor in Council may from time to time, and as occasion may require, order that a sum of money be appropriated out of the funds collected under the authority of the Locust Destruction Expenses Law, 1881, and known as the Locust Destruction Fund for the following purposes—

- (a) for liquidating in part the interest upon the capital outlay and money advanced for the construction and maintenance of a railway connecting the town of Nicosia with the towns of Larnaca and Famagusta or with either of the said towns; for liquidating any deficit which may arise on the working expenses of the said railway, and for contributing to a sinking fund to be established for the gradual repayment of the capital outlay and money advanced as aforesaid;
- (b) for liquidating in part the interest upon the capital outlay and money advanced for the construction of a harbour at Famagusta, and also for contributing to a sinking fund to be established for the gradual repayment of the capital outlay and money advanced as aforesaid.

3. Any order made under this Law shall be subject to the following provisions and restrictions—

Limitation
of amount,
etc.

- (a) in ordering the appropriation of any sum from the Locust Destruction Fund for the purposes aforesaid, the Governor shall be satisfied that it can be made without detriment to the efficacy of locust destruction;
- (b) in calculating the amount which may from time to time be appropriated under this Law, there shall first be taken into account the excess, if any, of the receipts over the working expenses for the current year in connection with the railway, and after such excess, if any, has been taken into account, no greater sum shall be appropriated from the Locust Destruction Fund for the purposes aforesaid than is required to meet:—
 - (i) the interest due for the time being upon the capital sum advanced for the construction and maintenance of the railway, and the deficit, if any, upon the working expenses of the railway;
 - (ii) the interest due for the time being upon the capital sum advanced for the construction of the harbour; and
 - (iii) any contributions towards sinking funds for the gradual repayment of the capital sums advanced in respect of both the railway and the harbour;
- (c) in no case and under no circumstances shall a greater sum be appropriated under this Law, in any one year, than a sum of two thousand five hundred pounds.

