

CAP. 203.

CYPRUS

LOAN LAW, 1949

CHAPTER 203 OF THE LAWS

1959 EDITION

PRINTED BY

C. F. ROWORTH LIMITED, 54, GRAFTON WAY, LONDON, W.1.

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1959

- (d) the Crown Agents shall place at interest or invest so much of the money so remitted to them as aforesaid as shall not be required for the payment of interest for the current half-year in the purchase of such securities as may be approved by the Secretary of State as a sinking fund for the final extinction of the debt and the Crown Agents shall also place at interest or invest the dividends interest or produce of such investments in the purchase of like securities and may from time to time with the approval of the Secretary of State change any such investments and shall hold such funds in trust for the repayment of the principal moneys for the time being represented by the loan;
- (e) in case the sinking fund provided for by this Law shall be insufficient for the payment of all the principal moneys borrowed under the authority of this Law at the time the same shall have become due the Governor shall make good the deficiencies out of the general revenues and assets of the Colony.

SCHEDULE.

(Section 4.)

Cap. 208. The provision of funds by the Governor to the Loan Commissioners to enable them to make further advances under the powers vested in them by the Public Loans Law, or any Law amending or substituted for the same.

CAP. 203A.

CYPRUS

LOAN (DEVELOPMENT)

CHAPTER 203A OF THE LAWS

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Application
of loan
moneys
Schedule.

9. Any sums raised under the authority of this Law shall be appropriated and applied to the purposes specified in the Schedule to this Law.

Offences.

10. Any person who forges or alters any security or other document issued under the provisions of this Law or of any regulations made thereunder, or any word, figure, mark, sign, signature or facsimile upon, or attached to, any such security or other document, or who offers, utters or disposes of any such security or other document knowing the same to be forged or altered, shall be guilty of an offence and shall, on conviction, be liable to imprisonment for a period not exceeding fifteen years.

Regula-
tions.

11. (1) The Governor in Council may, from time to time, make regulations for the better carrying of this Law into effect and such regulations may be general or in respect of any particular loan.

(2) Without prejudice to the generality of the powers conferred by subsection (1) of this section, the Governor in Council may make regulations for, or in respect of, all matters stated or required in this Law to be prescribed.

SCHEDULE.

(Section 9.)

1. Electrification Development.
2. Telecommunication Development.