CYPRUS

CORPORATE BODIES (IMMOVABLE PROPERTY REGISTRATION)

CHAPTER 218 OF THE LAWS

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CHAPTER 218.

CORPORATE BODIES (IMMOVABLE PROPERTY REGISTRATION).

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To enable Immovable Property to be acquired by and registered in the names of Corporate Bodies.

1949 Cap. 225. 10 of 54.

[9th December, 1908.]

Short title.

1. This Law may be cited as the Corporate Bodies (Immovable Property Registration) Law.

Interpretatation.

2. In this Law—

- " corporate body " means and includes-
 - (a) any company, association or society already incorporated or which may hereafter be incorporated under any Act of Parliament in the United Kingdom, or under any law, ordinance, or other enactment of any British Colony or Possession;
 - (b) any company, association, society or other body the corporate existence of which is recognised by the laws of the State within which it has its principal place of business;
 - (c) any collectif, commandite or anonyme partnership or company formed under the Ottoman Commercial Code and qualified to pursue its business within Cyprus or any partnership

registered under the provisions of the Partner- 2 of 5/31. ship and Business Names Law or any company registered under the provisions of the Companies Law, or any Co-operative Credit Cap. 113. Society or any Co-operative Society registered under the provisions of the Co-operative Cap. 114. Societies Law;

(d) any Agricultural Bank established in Cyprus under the provisions of the Agricultural Bank Law:

Cap. 118.

- (e) any charitable, philanthropic, social or athletic institution or association not established or conducted for commercial gain;
- (f) the government of any foreign power declared by 2 of 43/48. the Governor to be a corporate body for the purposes of this Law;

"immovable property" means and includes lands, trees, vines, water, houses and other buildings and constructions of all descriptions and of any category, and any share or interest therein (not being a leasehold interest) but does not include any lands, trees, vines, water, houses or other buildings or constructions whereof the ownership is by any Law or custom not required to be registered in the books of the District Lands Office.

3. Immovable property may be acquired by and Registration registered in the books of the District Lands Office in the immovable name of a corporate body, and when so registered the property in following provisions shall have effect—

name of corporate body.

- (a) the Laws and Regulations for the time being in force with regard to the tenure of such property shall apply in as full and the like manner as to the same property held and enjoyed by private individuals;
- (b) a corporate body in whose name immovable property is registered shall have, with reference to the sale, mortgage or other disposition of such property, the same rights as are by law conferred upon individuals in whose names immovable property is registered.
- 4. On application to register immovable property in the Evidence name of a corporate body there shall be produced to the registration.

Director of Lands and Surveys, and recorded by him if registration is effected—

- (a) in the case where incorporated in the United Kingdom or any British Colony or Possession;
 - (i) a certificate of incorporation under the hand of the Registrar of Joint Stock Companies or of an Assistant Registrar;
 - (ii) a copy of any Act, ordinance, statute or other enactment under the provisions of which such corporate body was created, and purporting to have been printed by the Government Printer or at the Government Printing Office of such Colony or Possession;
- (b) in the case where incorporated otherwise than in the United Kingdom or a British Colony or Possession copies of the law, order, or enactment, and of any act or deed made thereunder by virtue of which, the corporate body was incorporated or its corporate existence recognised, every such copy being proved to be true and correct by the oath or solemn declaration of some officer of the corporation made before a Notary Public or Justice of the Peace in Great Britain or Ireland, or before a British Consul, or before the President of a District Court in Cyprus;

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- (c) in the case of a collectif or commandite partnership or company formed under the Ottoman Commercial Code and qualified to pursue its business within Cyprus, a copy of the articles of partnership certified by the Registrar of a District Court to be a true copy of the articles of partnership produced to him at the time of the certification of such copy;
 - (ii) in the case of an anonyme company a copy of the order authorizing the incorporation of such company pursuant to the provisions of the Ottoman Commercial Code;
 - (iii) in the case of a partnership registered under the provisions of the Partnership and Business Names Law, the certificate of the Registrar of Partnerships, or a certified copy thereof, of the registration of such partnership;
 - (iv) in the case of a company registered under

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Cap. 116.

the provisions of the Companies Law, the Cap. 113. certificate of the Registrar of Companies, or a certified copy thereof, of the incorporation of such company;

(v) in the case of a Co-operative Credit Society the certificate of the Registrar of Co-operative Credit Societies, or a certified copy thereof, of

the registration of such society;

(vi) in the case of a Co-operative Society the certificate of the Registrar of Co-operative Societies, or a certified copy thereof, of the registration of such society;

- (d) in the case of an Agricultural Bank, a certificate under the hand of the Administrative Secretary or any officer authorised to act on his behalf testifying that such bank has been duly established in Cyprus;
- (e) in the case of a charitable, philanthropic, social or athletic institution or association an affidavit by the president or chairman of the committee or managing body thereof to the effect that such institution or association is established solely for charitable, philanthropic, social or athletic purposes and not for purposes of commercial gain.
- 5. On application for registration under this Law there business shall be deposited with the Director of Lands and Surveys address a writing under the hand of the secretary or other officer must be lodged with or member of the corporate body giving some address in the Director of Colony as the business address of the corporate body in Lands and Survey. Service of any notices or documents at such address shall be a good service of the same on the corporate body.

6. No registration effected under the provisions of this Registration Law shall take cognisance of the relative shares or interests to be in name of of the respective partners, shareholders or other persons corporate constituting or interested in a corporate body, and all immovable property acquired by and registered in the name of a corporate body shall be deemed to be held collectively by and on behalf of such body.

7. A person shall be entitled to act generally or in respect Evidence required of of any specified matter as the attorney of a corporate body— authority to

(a) if he is empowered in that behalf by an instrument act on behalf of under the common seal of the corporate body, or corporate

- (b) in the case of a corporate body whose corporate action is lawfully expressed otherwise than by means of a common seal, if he is empowered to act as aforesaid by an instrument executed in the manner in which instruments are lawfully executed by such corporate body;
- (c) in the case of a charitable, philanthropic, social or athletic institution or association if he is empowered in that behalf by a document signed by the president or chairman and one or more members of the committee or managing body thereof;

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(d) in the case of a government of a foreign power the consul, consular officer or other representative in the Colony of such government.

Director of Lands and Surveys not compelled to test validity of proceedings. 8. It shall not be incumbent on the Director of Lands and Surveys to test or determine in any case the validity of the transactions by or on behalf of a corporate body, and any registration may be effected by him and any disposition allowed by him of immovable property registered in the name of a corporate body if the documents and instruments tendered in respect thereof appear to him to be properly executed in accordance with the provisions of this Law.

Court to have power to give directions.

- 9. The Director of Lands and Surveys or any person beneficially interested in or any officer of a corporate body may apply to the District Court for directions on any of the following matters, namely:—
 - (a) as to the right of any body of persons to be registered or to continue to be registered as a corporate body; or
 - (a) as to the authenticity or sufficiency of any document which may be produced in support of the claim of any body of persons to be so registered; or
 - (c) as to the right of any person to act as attorney on behalf of any corporate body generally or in respect of any specific act.

Upon the hearing of such application the Court after hearing all interested parties and the Director of Lands and Surveys, or such of them as shall attend, shall make such order as may appear just. There shall be an appeal from every such order in like manner as though it were an order in a civil action.

10. The Governor, with the advice and assistance of the Rules of Chief Justice, may from time to time make Rules of Court for regulating the course of procedure to be observed upon any application to the Court under this Law and for prescribing the fees of Court to be charged in respect of such proceedings.

11. Sections 4, 5 and 6 of this Law shall not apply to any application for registration or to any immovable property registered in the name of the government of any foreign power declared by the Governor to be a corporate body for governments. the purposes of this Law.

sections of the Law not to apply to foreign 4 of 43/48.

Section 3 of the Corporate Bodies (Immovable Property Registration) Law, 1931, which was to be read as one with the Corporate Bodies (Immovable Property Registration) Law, 1908, provided as follows:-

"Any immovable property registered in the books of the Land Registry Office prior to the coming into operation of this Law in the name of any partnership registered under the provisions of the Partnership Law, 1928, or of any company registered under the provisions of the Companies (Limited Liability) Law, 1922, or of any Co-operative Credit Society registered under the provisions of the Co-operative Societies Laws, 1914 to 1929, or of any Co-operative Society registered under the provisions of the Co-operative Societies Law, 1923, shall be registered under the provisions of the Co-operative Societies Law, 1923, shall be deemed to have been so registered under and in accordance with and subject to the provisions of the principal Law.'